

STATEMENT OF CHANGES IN EQUITY

for the Year ended March 31, 2019

A. EQUITY SHARE CAPITAL (REFER NOTE 16):

(₹ in Crores)

Particulars	
Balance as at April 1, 2017	34.51
Changes in Equity Share Capital during the year	1.54
Balance as at March 31, 2018	36.05
Changes in Equity Share Capital during the year	0.84
Balance as at March 31, 2019	36.89

B. OTHER EQUITY (EXCLUDING SHARE APPLICATION MONEY PENDING ALLOTMENT):

(₹ in Crores)

Particulars	Notes	Equity Component of Compulsorily Convertible Debentures	Reserves & Surplus					Other Items in OCI		Total	
			Capital Reserve	Securities Premium	Capital Redemption Reserve	Debenture Redemption Reserve	General Reserve	Retained Earnings	Cash Flow Hedging Reserve		FVTOCI - Equity Instruments
Balance as at April 01, 2017		-	2,358.39	3.69	61.73	655.79	5,798.55	3,903.63	0.13	1,606.18	14,388.09
Profit for the year		-	-	-	-	-	-	518.47	-	-	518.47
Other Comprehensive Income / (Expense)		-	-	-	-	-	-	(3.61)	(0.13)	644.16	640.42
Total Comprehensive Income for the year		-	-	-	-	-	-	514.86	(0.13)	644.16	1,158.89
Transfer to Debenture Redemption Reserve		-	-	-	-	34.44	-	(34.44)	-	-	-
Issue of Compulsorily Convertible Debentures ("CCD")-Equity Component	17	4,357.77	-	-	-	-	-	-	-	-	4,357.77
Conversion of CCDs into Equity shares		(0.05)	-	60.14	-	-	-	-	-	-	60.09
Rights Issue of Equity Shares		-	-	1,780.07	-	-	-	-	-	-	1,780.07
Rights Issue Expenses		-	-	(8.91)	-	-	-	-	-	-	(8.91)
Dividends paid		-	-	-	-	-	-	(362.38)	-	-	(362.38)
Dividend Distribution Tax		-	-	-	-	-	-	(72.82)	-	-	(72.82)
Balance as at March 31, 2018		4,357.72	2,358.39	1,834.99	61.73	690.23	5,798.55	3,948.85	-	2,250.34	21,300.80

Particulars	Notes	Equity Component of Compulsorily Convertible Debentures	Reserves & Surplus					Other Items in OCI		Total	
			Capital Reserve	Securities Premium	Capital Redemption Reserve	Debenture Redemption Reserve	General Reserve	Retained Earnings	Cash Flow Hedging Reserve		FVTOCI - Equity Instruments
Balance as at April 01, 2018		4,357.72	2,358.39	1,834.99	61.73	690.23	5,798.55	3,948.85	-	2,250.34	21,300.80
Profit/(Loss) for the year		-	-	-	-	-	-	(861.98)	-	-	(861.98)
Other Comprehensive Income / (Expense)		-	-	-	-	-	-	(1.97)	3.65	(528.74)	(527.06)
Total Comprehensive Income/(Loss) for the year		-	-	-	-	-	-	(863.95)	3.65	(528.74)	(1,389.04)
Conversion of Compulsorily Convertible Debentures into Equity Shares (net of transaction cost) (Refer Note 52(a))	17	(998.01)	-	1,111.77	-	-	-	-	-	-	113.76
Rights Issue of Equity Shares (Refer Note 52(b))		-	-	2.69	-	-	-	-	-	-	2.69
Expenses incurred on conversion of Compulsorily Convertible Debentures		-	-	(1.27)	-	-	-	-	-	-	(1.27)
Transfer to Debenture Redemption Reserve		-	-	-	-	826.65	-	(826.65)	-	-	-
Dividends paid		-	-	-	-	-	-	(451.50)	-	-	(451.50)
Dividend Distribution Tax		-	-	-	-	-	-	(91.27)	-	-	(91.27)
Balance as at March 31, 2019		3,359.71	2,358.39	2,948.18	61.73	1,516.88	5,798.55	1,715.48	3.65	1,721.60	19,484.17

C. SHARE APPLICATION MONEY PENDING ALLOTMENT (REFER NOTE 17 AND 52(D)):

(₹ in Crores)

Particulars	
Balance as at April 1, 2017	-
Movement during the year	-
Balance as at March 31, 2018	-
Movement during the year	4.18
Balance as at March 31, 2019	4.18

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes

In terms of our report attached
For **Deloitte Haskins & Sells LLP**
Chartered Accountants

For and on behalf of the Board of Directors

Ajay G. Piramal
Chairman

Rupen K. Bhatt
Partner
Membership Number: 046930

Vivek Valsaraj
Chief Financial Officer

Leonard D'Souza
Company Secretary

Mumbai, April 26, 2019

Mumbai, April 26, 2019